



# From Momentum to Multiplication

Energy | Minerals | Metals

Investor Presentation  
Q1 FY27



August 2026

Real Images of SEML Assets

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# Q1 FY27 Highlights



Q1FY27 Consolidated Highlights\*\*

|                                                        |                                                |                                                          |                                                      |
|--------------------------------------------------------|------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|
| <b>Total Income</b><br>Rs. 1,717 Cr<br>0.2% YoY Growth | <b>EBITDA</b><br>Rs. 762 Cr<br>9.4% YoY Growth | <b>Profit After Tax</b><br>Rs. 478 Cr<br>9.4% YoY Growth | <b>Cash Profit</b><br>Rs. 712 Cr<br>11.0% YoY Growth |
|--------------------------------------------------------|------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|



|                                 |                                                                                                                                     |                                                                                                                                 |                                                                                                                             |                                                                                                                               |                                                                                                                                  |                                                                                                                              |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>Q1 Production Highlights</b> |  <b>1,391</b> Mn KWh<br>Thermal Power Generation |  <b>119</b> Mn KWh<br>Hydro Power Generation |  <b>6,37,411</b> MT<br>Coal Production |  <b>2,24,097</b> MT<br>Pellet Production |  <b>76,712</b> MT<br>Sponge Iron Production |  <b>10,724</b> MT<br>HB Wire Production |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|

Note:  
1) \*Production resumed on 05.07.2026.  
2) \*\*Q1 FY27 Net Profit includes a one-time net benefit worth Rs. 110 crore relating to the regulatory approval of final project cost for 113 MW Sikkim Hydropower Plant.



**Mr. Pankaj Sarda**

Managing Director

“ Q1 FY27 demonstrated the resilience of our integrated business model and disciplined execution. Despite temporary operational disruptions arising from planned maintenance activities, select unplanned outages and seasonal factors, we delivered a 9.4% YoY growth in consolidated EBITDA in Q1 FY27. The energy business continued to drive growth, contributing nearly 70% of consolidated EBITDA. We also reported our highest-ever quarterly PAT of Rs. 478 crore, partly supported by the tariff true-up relating to our 113 MW Sikkim hydropower plant.

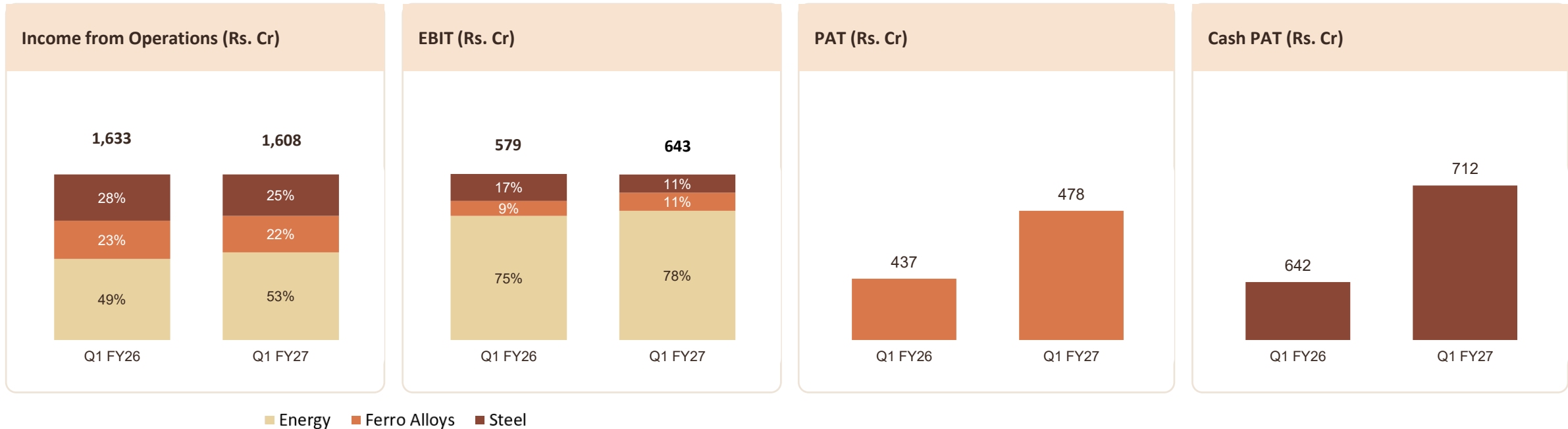
Backed by a net debt-free balance sheet, prudent capital allocation and healthy cash generation, we are confident in our ability to scale our operations by quadrupling our mining capacity and doubling our energy generation capacity over the medium term.

With the temporary operational disruptions behind us, we expect to return to our normal operating trajectory from Q2 FY27 while continuing to focus on operational excellence and creating sustainable long-term value for all our stakeholders. ”

# Q1 FY27 Consolidated Financial Snapshot

Steady Earnings Momentum Despite Disruptions Reflects Strength of the Diversified Business Portfolio

Q1 FY27



**Note:**

- 1) Hydro Power Generation impacted by the temporary shutdown at 113 MW Sikkim hydropower plant due to transmission tower collapse from 18.06.2026. Plant resumed generation on 05.07.2026.
- 2) The production of Steel Billet/ Wire Rod was curtailed due to shutdown of one unit of 30 MW captive power plant w.e.f 01.12.2025 for replacement.
- 3) One Ferro Alloys Furnace at Siltara was under shutdown for 53 Days for refurbishment.
- 4) The Captive power plant at Vizag was under maintenance shutdown for 23 days affecting ferro alloys production too.
- 5) Q1 FY27 Net Profit includes a one-time net benefit worth Rs. 110 crore relating to the regulatory approval of final project cost for 113 MW Sikkim Hydropower Plant.

# Production Trend

| Production (MT & Mn kWh) | Q1 FY27  | Q1 FY26  | YoY % | Q4FY26   | QoQ % | FY26      | FY25      | YoY % |
|--------------------------|----------|----------|-------|----------|-------|-----------|-----------|-------|
| Iron Ore Pellet          | 2,24,097 | 2,30,375 | (3)%  | 1,76,606 | 27%   | 8,26,293  | 8,18,866  | 1%    |
| Sponge Iron              | 76,712   | 84,259   | (9)%  | 91,372   | (16)% | 3,45,066  | 3,19,114  | 8%    |
| Steel Billet             | 19,079   | 54,097   | (65)% | 45,548   | (58)% | 2,04,827  | 2,05,130  | 0%    |
| Wire Rod (M.S Coil)      | 13,075   | 41,877   | (69)% | 37,120   | (65)% | 1,60,498  | 1,68,663  | (5)%  |
| H.B Wire                 | 10,724   | 9,608    | 12%   | 11,865   | (10)% | 40,425    | 34,897    | 16%   |
| Ferro Alloys             | 41,648   | 50,981   | (18)% | 44,380   | (6)%  | 2,00,095  | 1,83,190  | 9%    |
| Thermal Power (captive)  | 265      | 355      | (25)% | 281      | (6)%  | 1,303     | 1,244     | 5%    |
| Thermal Power (IPP)      | 1,126    | 1,182    | (5)%  | 961      | 17%   | 4,155     | 2,238     | 86%   |
| Hydro Power              | 119      | 120      | (1)%  | 43       | 179%  | 664       | 508       | 31%   |
| Iron Ore                 | 40,040   | 45,676   | (12)% | 35,178   | 14%   | 1,48,366  | 3,44,373  | (57)% |
| Coal Domestic            | 3,33,792 | 4,61,240 | (28)% | 3,68,829 | (9)%  | 17,99,998 | 16,79,998 | 7%    |
| Coal Indonesia           | 3,03,619 | 4,02,310 | (25)% | 3,99,936 | (24)% | 15,68,455 | 8,92,239  | 76%   |

- Hydro Power Generation impacted during the quarter by the temporary shutdown at 113 MW Sikkim hydropower plant due to transmission tower collapse from 18.06.2026. Plant resumed generation on 05.07.2026.
- Planned replacement of 30 MW captive power unit along with improvement works across steel and ferro alloys facilities, temporarily impacted production during the quarter. Captive unit to resume generation from August 2026.
- Iron Ore Pellet production supported operating performance during Q1 FY27.

**Note:**

- 1) Hydro Power Generation is seasonal. Hence not comparable QoQ.
- 2) One Ferro Alloys Furnace at Siltara was under shutdown for 53 Days for refurbishment
- 3) The Captive power plant at Vizag was under maintenance shutdown for 23 days affecting ferro alloys production too.

# Sales Trend

| Sales (MT & Mn kWh)     | Q1 FY27  | Q1 FY26  | YoY % | Q4FY26   | QoQ % | FY26      | FY25     | YoY % |
|-------------------------|----------|----------|-------|----------|-------|-----------|----------|-------|
| Iron Ore Pellet         | 1,16,983 | 1,39,650 | (16)% | 73,892   | 58%   | 4,43,276  | 5,01,207 | (12)% |
| Sponge Iron             | 63,701   | 31,698   | 101%  | 44,016   | 45%   | 1,42,583  | 1,17,889 | 21%   |
| Steel Billet            | 6,040    | 10,951   | (45)% | 7,069    | (15)% | 39,387    | 30,718   | 28%   |
| Wire Rod (M.S Coil)     | 4,162    | 32,812   | (87)% | 24,621   | (83)% | 1,19,873  | 1,32,775 | (10)% |
| H.B Wire                | 10,819   | 9,697    | 12%   | 11,743   | (8)%  | 40,440    | 35,245   | 15%   |
| Ferro Alloys            | 42,274   | 48,342   | (13)% | 43,731   | (3)%  | 1,95,274  | 1,80,910 | 8%    |
| Thermal Power (captive) | 31       | 33       | (6)%  | 14       | 117%  | 80        | 82       | (3)%  |
| Thermal Power (IPP)     | 1,021    | 1,067    | (4)%  | 872      | 17%   | 3,753     | 2,014    | 86%   |
| Hydro Power             | 116      | 112      | 3%    | 41       | 183%  | 644       | 476      | 35%   |
| Coal Domestic           | 37,412   | 26,917   | 39%   | 8,415    | 345%  | 1,58,364  | 3,53,989 | (55)% |
| Coal Indonesia          | 2,77,003 | 3,88,906 | (29)% | 4,39,596 | (37)% | 16,62,008 | 8,36,419 | 99%   |

**Note:**

1) A part of all Product is captively consumed for production of downstream product.

2) Quantities of Traded goods not included.

3) Hydro Power Generation is seasonal. Hence not comparable QoQ. The 113 MW Sikkim hydropower plant was shutdown due to transmission tower collapse from 18.06.2026; resumed generation on 05.07.2026.

# Consolidated P&L Highlights

| Particulars (Rs. Cr)              | Q1 FY27      | Q1 FY26      | YoY %        | Q4 FY26      | QoQ %         | FY26         | FY25         | YoY %        |
|-----------------------------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
| Revenue from Operations           | 1,608        | 1,633        |              | 1254         |               | 5,690        | 4,643        |              |
| Other Income                      | 108          | 80           |              | 5            |               | 237          | 172          |              |
| <b>Total Income</b>               | <b>1,717</b> | <b>1,713</b> | <b>0.2%</b>  | <b>1,258</b> | <b>36.4%</b>  | <b>5,928</b> | <b>4,815</b> | <b>23.1%</b> |
| Raw Material                      | 669          | 789          |              | 647          |               | 2,918        | 2,573        |              |
| Employee Expenses                 | 58           | 51           |              | 60           |               | 222          | 176          |              |
| Other Operating Expenses          | 227          | 177          |              | 199          |               | 764          | 657          |              |
| <b>EBITDA</b>                     | <b>762</b>   | <b>697</b>   | <b>9.4%</b>  | <b>352</b>   | <b>116.4%</b> | <b>2,025</b> | <b>1,409</b> | <b>43.7%</b> |
| <i>EBITDA Margin (%)</i>          | <i>44.4%</i> | <i>40.7%</i> |              | <i>28.0%</i> |               | <i>29.3%</i> | <i>29.3%</i> |              |
| Depreciation                      | 89           | 81           |              | 88           |               | 341          | 271          |              |
| Finance Cost                      | 58           | 62           |              | 54           |               | 244          | 220          |              |
| Exceptional Items                 | 0            | 0            |              | 0            |               | 10           | 0            |              |
| <b>Profit Before Tax</b>          | <b>615</b>   | <b>553</b>   | <b>11.2%</b> | <b>210</b>   | <b>191.9%</b> | <b>1,449</b> | <b>918</b>   | <b>57.9%</b> |
| Current Tax                       | 6            | 5            |              | (10)         |               | 18           | 11           |              |
| Deferred Tax                      | 146          | 125          |              | 79           |               | 368          | 226          |              |
| Share of P/L of Associates and JV | 15           | 14           |              | 14           |               | 46           | 21           |              |
| <b>Profit After Tax</b>           | <b>478</b>   | <b>437</b>   | <b>9.4%</b>  | <b>155</b>   | <b>208.0%</b> | <b>1,109</b> | <b>702</b>   | <b>58.0%</b> |
| <i>PAT Margin (%)</i>             | <i>27.8%</i> | <i>25.5%</i> |              | <i>12.3%</i> |               | <i>18.7%</i> | <i>14.6%</i> |              |
| <i>EPS (INR)</i>                  | <i>13</i>    | <i>12.33</i> |              | <i>4.48</i>  |               | <i>31.38</i> | <i>19.86</i> |              |
| <b>Cash Profit**</b>              | <b>712</b>   | <b>642</b>   |              | <b>323</b>   |               | <b>1,818</b> | <b>1,119</b> |              |

1) Results are not comparable QoQ due to seasonal nature of Hydro Power business.

2) \*\*Cash Profit is calculated as PAT + Deferred Tax + Depreciation.

3) Q4 FY26 performance was impacted by the planned maintenance shutdowns of a 300 MW thermal power unit and a 30 MW captive power unit.

4) Q1 FY27 was impacted by the planned replacement of the 30 MW captive power unit at the steel plant. Q1 FY27 Net Profit includes a one-time net benefit worth Rs. 110 crore relating to the regulatory approval of final project cost for 113 MW Sikkim Hydropower Plant.

# Standalone P&L Highlights

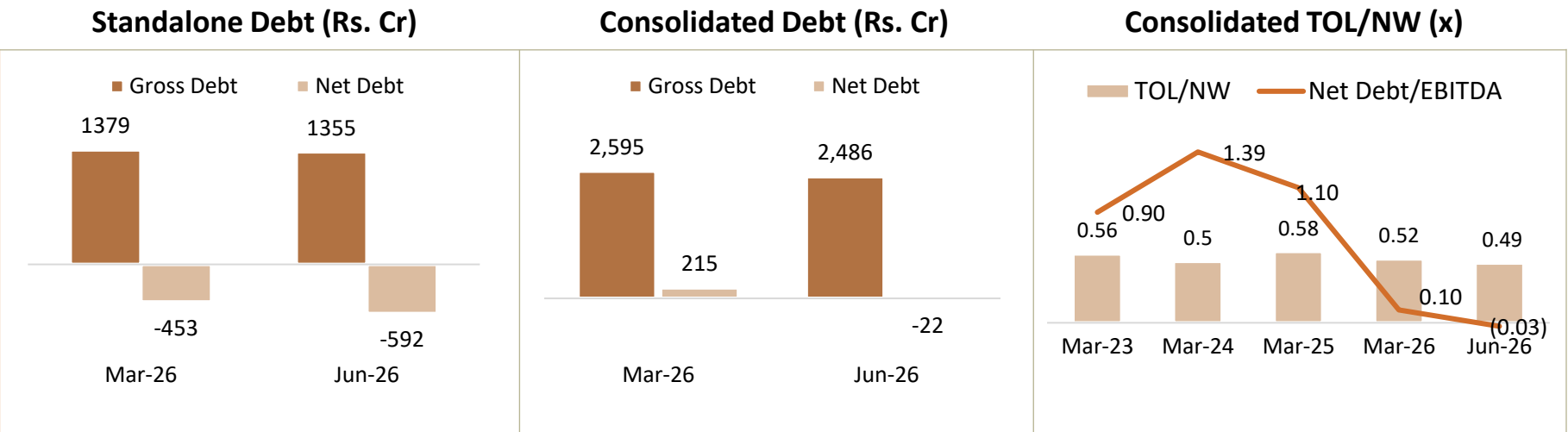
| Particulars (Rs. Cr)     | Q1 FY27      | Q1 FY26      | YoY %          | Q4 FY26      | QoQ %        | FY26         | FY25         | YoY %        |
|--------------------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|
| Revenue from Operations  | 1,163        | 1,307        |                | 1,017        |              | 4,334        | 3,484        |              |
| Other Income             | 70           | 70           |                | (3)          |              | 235          | 120          |              |
| <b>Total Income</b>      | <b>1,233</b> | <b>1,377</b> | <b>(10.5)%</b> | <b>1,013</b> | <b>21.6%</b> | <b>4,569</b> | <b>3,604</b> | <b>26.8%</b> |
| Raw Material             | 551          | 615          |                | 529          |              | 2252         | 1,950        |              |
| Employee Expenses        | 44           | 39           |                | 42           |              | 166          | 135          |              |
| Other Operating Expenses | 126          | 127          |                | 142          |              | 545          | 443          |              |
| <b>EBITDA</b>            | <b>512</b>   | <b>596</b>   | <b>(14.1)%</b> | <b>301</b>   | <b>70.2%</b> | <b>1,606</b> | <b>1,076</b> | <b>49.2%</b> |
| <i>EBITDA Margin (%)</i> | <i>41.5%</i> | <i>43.3%</i> |                | <i>29.7%</i> |              | <i>35.1%</i> | <i>29.9%</i> |              |
| Depreciation             | 55           | 51           |                | 55           |              | 210          | 150          |              |
| Finance Cost             | 33           | 35           |                | 29           |              | 132          | 97           |              |
| Exceptional Items        | -            | -            |                | -            |              | -            | -            |              |
| <b>Profit Before Tax</b> | <b>424</b>   | <b>511</b>   | <b>(17.0)%</b> | <b>216</b>   | <b>96.0%</b> | <b>1,263</b> | <b>829</b>   | <b>52.4%</b> |
| Current Tax              | -            | -            |                | -            |              | -            | (0.1)        |              |
| Deferred Tax             | 106          | 124          |                | 56           |              | 314          | 221          |              |
| <b>Profit After Tax</b>  | <b>319</b>   | <b>386</b>   | <b>(17.5)%</b> | <b>160</b>   | <b>99.2%</b> | <b>949</b>   | <b>608</b>   | <b>56.0%</b> |
| <i>PAT Margin (%)</i>    | <i>25.8%</i> | <i>28.0%</i> |                | <i>15.8%</i> |              | <i>20.8%</i> | <i>16.9%</i> |              |
| <i>EPS (INR)</i>         | <i>9.04</i>  | <i>10.96</i> |                | <i>4.54</i>  |              | <i>26.92</i> | <i>17.26</i> |              |
| <b>Cash Profit**</b>     | <b>479</b>   | <b>561</b>   |                | <b>272</b>   |              | <b>1,473</b> | <b>979</b>   |              |

1) \*\*Cash Profit is calculated as PAT + Deferred Tax + Depreciation.

2) Q4 FY26 performance was impacted by the planned maintenance shutdowns of a 300 MW thermal power unit and a 30 MW captive power unit.

3) Q1 FY27 was impacted by the planned replacement of the 30 MW captive power unit at the steel plant.

Net debt-free balance sheet and comfortable liquidity driven by strong cash generation to support scalable growth..



...SEML Credit Rating reaffirmed by CRISIL and Outlook changed to Positive

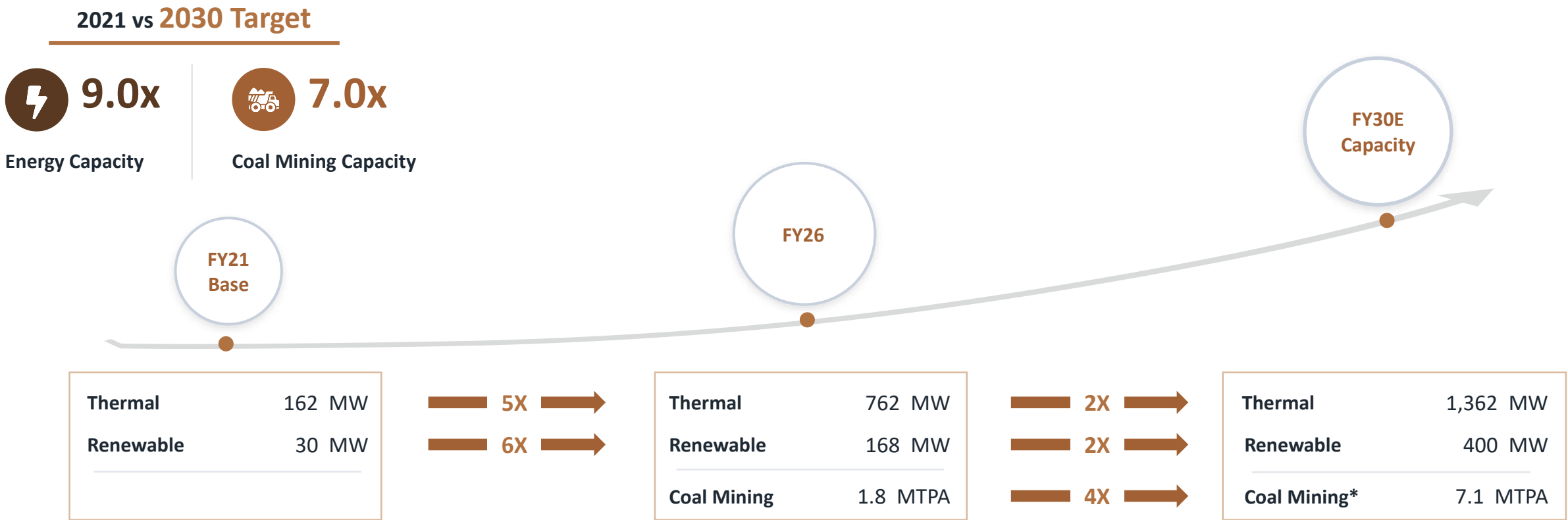
| SEML (Parent Company)                                      | SMAL (Subsidiary for Ferro Alloys)                      | Subsidiaries for Hydro Power                                                                                                                                             |
|------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CRISIL AA- / Positive / A1+<br>(reaffirmed as of Nov-2025) | CRISIL A / Positive / A1<br>(reaffirmed as of Nov-2025) | Chhattisgarh Hydro Power LLP<br>ICRA A+ / Stable<br>(reaffirmed as of Dec-2025)<br>Madhya Bharat Power Corporation<br>IND A+ / Stable/ A1<br>(reaffirmed as of Nov-2025) |

# Strategic Direction



# Building Scale: Accelerating Capacity Expansion

Plans to double energy capacity and quadruple mining capacity by FY30



\* Includes 2.10 MTPA Bartunga mine done in JV with SEML share at 67%

Target to double EBITDA\* over the medium term through disciplined execution, operational excellence and a diversified, future-ready portfolio



## Capacity Expansion

- Scale-up consolidated power generation capacity through the SKS Power expansion.
- Increase renewable energy portfolio to **400 MW** by FY30.
- Increase coal production capacity to **7+ MTPA** through new mine development.
- Execute **Rs. 10,000+ Cr growth capex** focused on high-return energy and mining assets.



## Operational Excellence

- Enhance low-cost and sustainable power generation through captive, renewable and waste heat recovery assets.
- Improve plant utilisation and operating efficiencies across business verticals.
- Enhance fuel security through greater captive coal integration.
- Maintain disciplined project execution and timely commissioning.



## Experienced Management

- Strengthen leadership with experienced professionals across businesses.
- Build scalable governance and performance monitoring systems.
- Enhancing governance standards to support sustainable long-term growth.
- Strong Board with diverse industry and governance expertise.



## Capital Optimisation

- Energy to remain the primary earnings driver with long-term revenue visibility.
- Mining to emerge as the second major growth engine through resource expansion.
- Diversified earnings across energy, metals and mining assets.
- Create a resilient business model with lower commodity cyclicality.

## Manufacturing & Semiconductor Push

- India's vision of **Viksit Bharat 2047** is anchored in a strong push towards domestic manufacturing led by semiconductors and electronics.
- With its planned energy capacity expansion, SEML is well-positioned to benefit from **increasing power and industrial demand** fueled by accelerated manufacturing activity.



## Energy Security & Import Substitution

- Geopolitical tensions and structural energy supply risks have increased India's focus on **Atmanirbhar Bharat** and reducing import dependence.
- Through its integrated energy and mining business, SEML is structurally aligned with India's long-term for **energy security and economic self-reliance**.



## Coal Gasification & Domestic Value Creation

- Government push towards **coal gasification** aims to reduce LNG and fertiliser imports while leveraging India's abundant coal reserves.
- Creates long-term opportunities for SEML across coal mining, power generation and participation in **value-added energy and industrial ecosystems**.



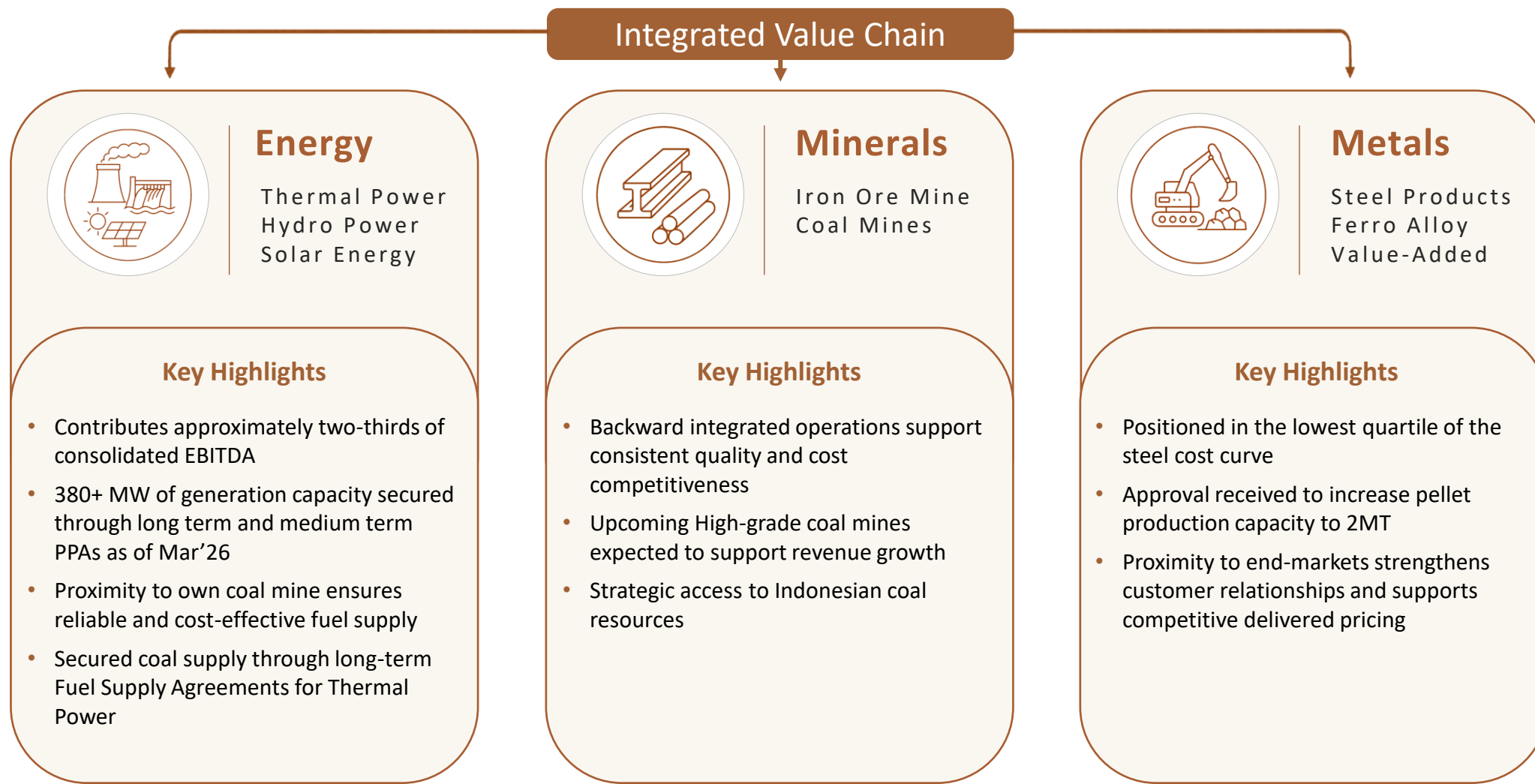
## Expansion of Energy Portfolio

- India's National Electricity Plan envisages total installed power capacity reaching approximately **900 GW by FY32**, comprising around **596 GW of renewable-based capacity** and **304 GW of conventional capacity**.
- SEML's diversified thermal and hydropower portfolio, supported by planned capacity additions, is well positioned in strengthening long-term earnings visibility.

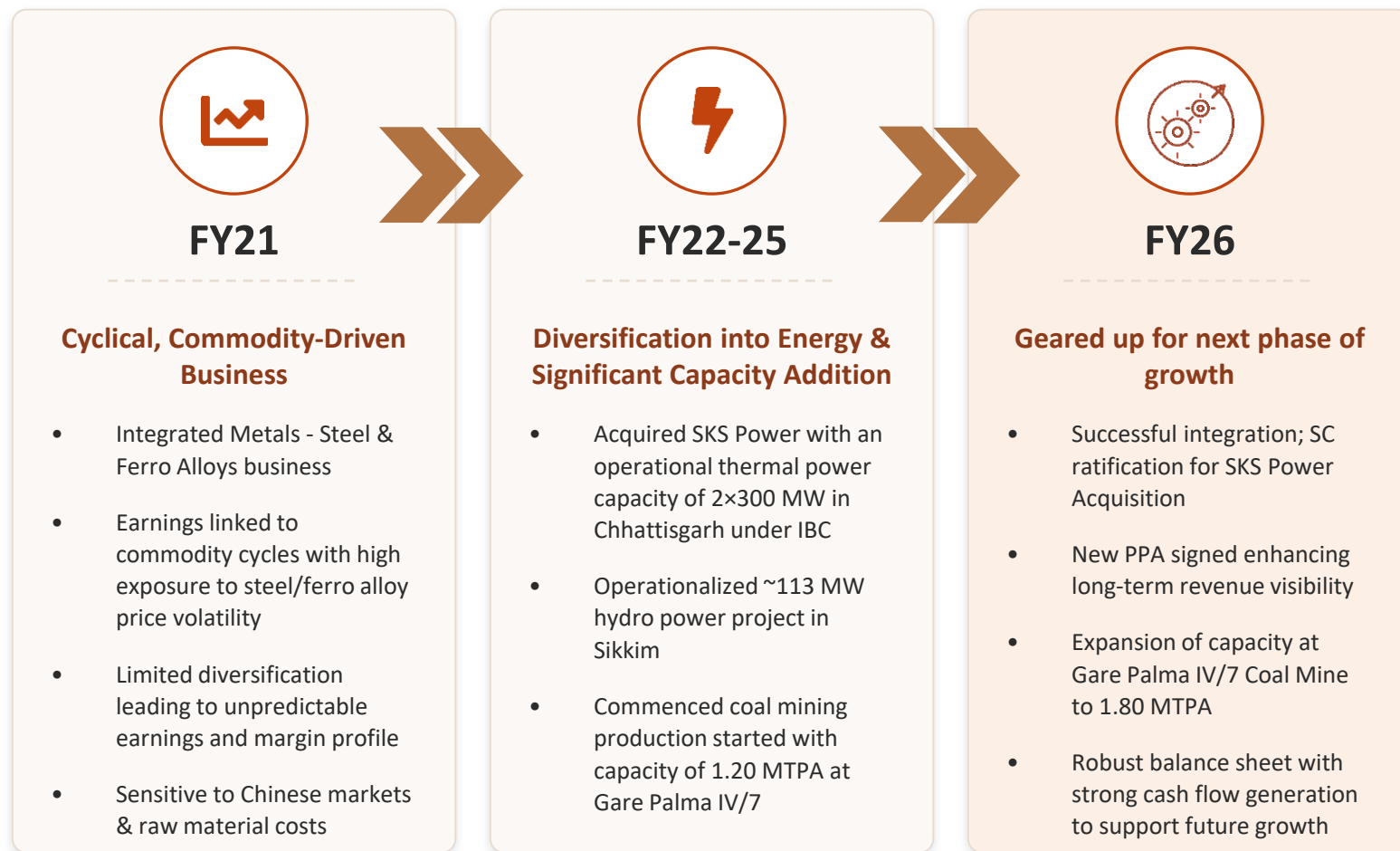


# Business Overview





## Our Goal Building scale, diversifying capabilities and creating long-term value



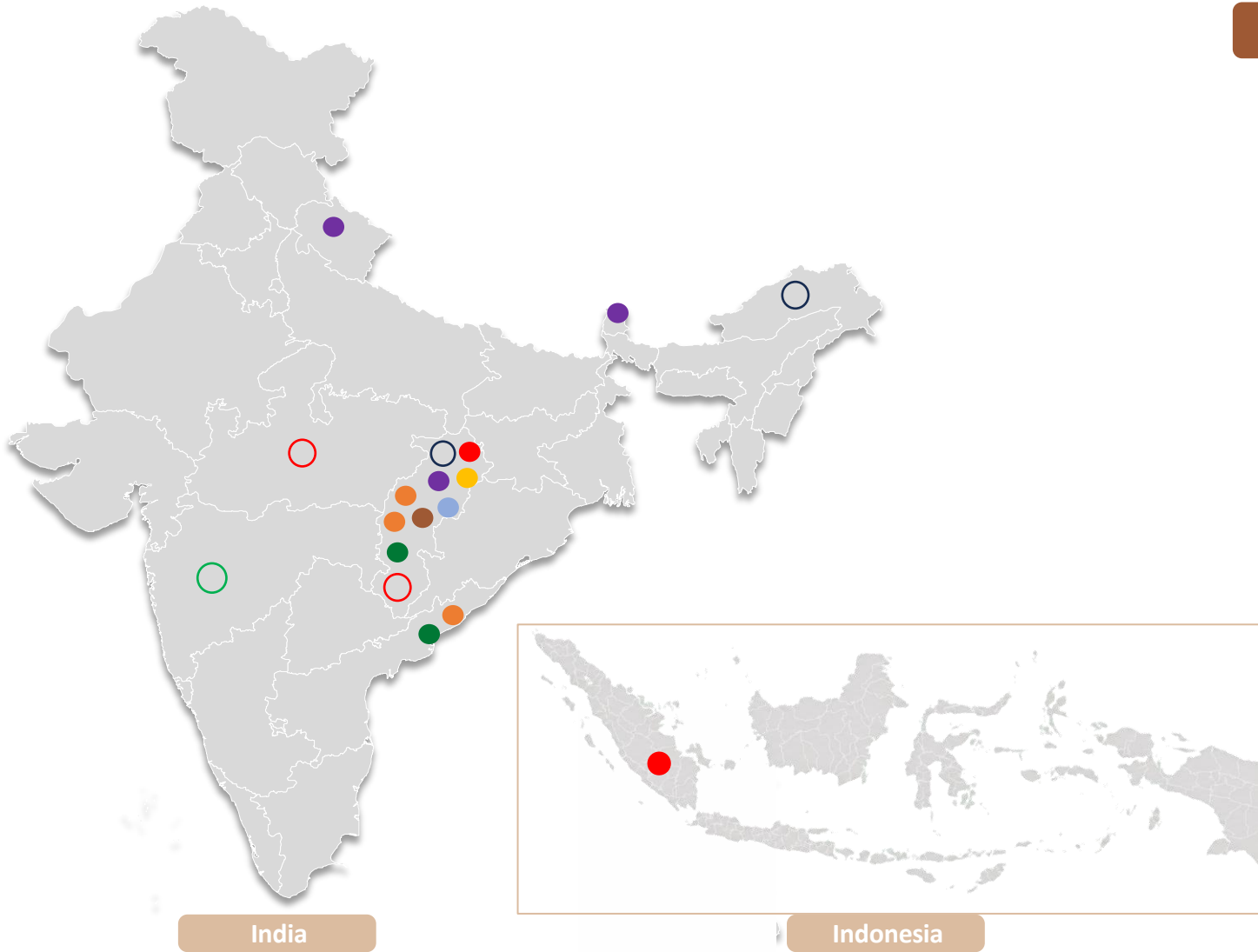
## SIGNIFICANT VALUE CREATION

- 
**2x jump in Revenue** from Rs. 2,343 cr in FY21 to Rs 5,928 cr in FY26; CAGR of **20%**
- 
**3x jump in EBITDA** from Rs. 664 cr in FY21 to Rs 2,025 cr in FY26; CAGR of **25%**
- 
**3x jump in PAT** from Rs. 376 cr in FY21 to Rs 1,109 cr in FY26; CAGR of **24%**
- 
**5x jump in energy capacity** from 191 MW in FY21 to 929 MW in FY26
- 
**Long term credit rating upgrade** to AA- in FY26 from A in FY21 with a strong liquidity position of Rs. **2,380** cr



**>10x Jump in Market Capitalization**

## Strategically Located Across Resource-Rich Belts



## Well-Placed Manufacturing Network Across High-Demand Markets

### Integrated Steel & Downstream

**~1 MTPA**

### Ferro Alloys

**147 MVA**

### Thermal Power

**761.5 MW**

### Hydro Power

**168 MW**

### Solar Power

**50 MW**

### Iron Ore Mine

**1.5 MTPA**

### Coal Mine

**1.8 MTPA**

### Coal Washery

**1.8 MTPA**

Integrated Steel & Downstream   Ferro Alloys   Thermal Power   Hydro Power   Solar   Coal Mines & Washery   Iron Ore Mines   Upcoming Hydro Power   Upcoming Coal Mines   Upcoming Iron ore Mines

# Energy Emerges as The Core Vertical - Thermal Power Assets of 761.5 MW (1/2)

|                       | IPP (Commercial)                                                                                                                                                     | CPP (Captive)                                                                                                                  |                                                                                     |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                       |                                                                                    |                                             |  |
| Location              | Binjkot, Chhattisgarh                                                                                                                                                | Siltara, Chhattisgarh                                                                                                          | Visakhapatnam                                                                       |
| Capacity              | 2x300 MW (600 MW)                                                                                                                                                    | 81.5 MW<br>(includes 21.5 MW Waste Heat)                                                                                       | 80 MW                                                                               |
| Year of Commissioning | 2018                                                                                                                                                                 | 2001 - 09                                                                                                                      | 2013                                                                                |
| Key Updates           | Strategically located near our Gare Palma IV/7 coal mine, offers seamless integration to optimize operations, boost efficiency, and drive revenue and profit growth. | Announced a Rs. 300 crore investment for sustainability initiatives including Waste Heat Recovery power plant at Vizianagaram. |                                                                                     |

Upcoming Capacity

Plans to double capacity at SKS Power (IPP Binjkot) to 4x300 MW ; approval process underway

Dismissal of all pending appeals against SEML's resolution plan removes overhang

# Energy Emerges as The Core Vertical - Hydro Power Assets of ~167 MW (2/2)

| Subsidiary            | Parvatiya Power Limited                                                           | Chhattisgarh Hydro Power LLP                                                       |                                                                                     | Madhya Bharat Power Corporation Limited                                             |
|-----------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                       |  |  |  |  |
| Location              | Uttarakhand                                                                       | Chhattisgarh                                                                       |                                                                                     | Sikkim                                                                              |
| Capacity              | 4.8 MW                                                                            | 24 MW                                                                              | 24.9 MW                                                                             | 113 MW                                                                              |
| Name of the River     | Sarju                                                                             | Gullu                                                                              | Rehar                                                                               | Rongnichu                                                                           |
| Year of Commissioning | 2008                                                                              | 2017                                                                               | 2025                                                                                | 2021                                                                                |
| Term of PPA           | 30-year PPA with State Discom                                                     | 35-year PPA with State Discom                                                      | 40-year PPA with State Discom                                                       | NA                                                                                  |
| Debt (Mar-26)         | Debt Free since 2017                                                              | Debt Free                                                                          | Rs. 156 cr                                                                          | Rs. 744 cr                                                                          |
| Key Updates           | --                                                                                | Strong free cash flow generation                                                   | CoD achieved on 08-Jul-2025                                                         | Strong free cashflow generation                                                     |

## Upcoming Capacity

**24.9 MW- Kotaiveera, Chhattisgarh**

Project on IB river, land acquisition in progress

**24 MW - Mand, Chhattisgarh**

Project on Mand river, approvals under process

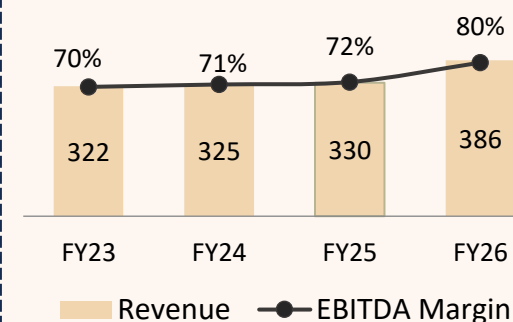
**24.9 MW - Jelha, Chhattisgarh**

Project on Rehar river, approvals under process

**66 MW - Rahung village, Arunachal**

Project on Gang river; acquired majority stake

## Hydro Revenue (Rs Cr) & EBITDA Margin (%)



# Minerals Assets - Next Lever For Growth

|                       | Iron Ore Mine                                                                                                                                             | Coal Mine                                                                          |                                                                                     | Coal Washery                                                                        |
|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                       |                                                                          |  |  |  |
| Location              | Rajnandgaon, Chhattisgarh*                                                                                                                                | Gare Palma IV/7, Chhattisgarh                                                      | PT. Tigadaya Minergy, Indonesia* (49% Ownership)                                    | Raigarh, Chhattisgarh*                                                              |
| Capacity              | 1.50 MTPA                                                                                                                                                 | 1.80 MTPA                                                                          | 0.90 MTPA                                                                           | 1.80 MTPA                                                                           |
| Year of Commissioning | 2004                                                                                                                                                      | 2021                                                                               | 2024                                                                                | 2021                                                                                |
| Usage                 | Captive Use in Steel manufacturing                                                                                                                        | Captive Use in Thermal power plant                                                 | Commercial Sale                                                                     | Enhances coal quality to boost efficiency and reduce emissions                      |
| Expansion Outlook     | Upcoming capacities under various stages of development.<br><b>We see the Mineral Business Vertical as the second major lever of growth after Energy.</b> |                                                                                    | Plans underway for doubling capacity                                                | Capacity to be in line with Coal Mine                                               |

## Upcoming Capacity

### Iron Ore Mine

Surjagad, Maharashtra - Block 1

Composite license executed in May-25. Prospecting Operations underway.

### Coal Mines

- **0.60 MTPA**, Shahpur West
- **0.60 MTPA**, Senduri
- **2.00 MTPA**, Gare Palma IV/5
- **2.10 MTPA**, Bartunga (Joint Venture – 67% SEML)

# Metals: Well-Established, Fully-integrated Legacy Business

|                                      | Pellets                                                                           | Sponge Iron                                                                        | Billets                                                                             | Wire Rods                                                                           | HB Wires                                                                            | Ferro Alloys                                                                        |               |
|--------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|
|                                      |  |  |  |  |  |  |               |
| Location                             | Chhattisgarh                                                                      |                                                                                    |                                                                                     |                                                                                     |                                                                                     | Chhattisgarh                                                                        | Visakhapatnam |
| Description                          | Produced from Iron Ore fines & sold domestically                                  | Produced from captive Iron Ore Lumps & Pellets                                     | Semi finished steel product, produced by continuous casting process                 | Hot rolled product made from direct hot billet charging                             | HB Wires- Wire rods are cold drawn to HB wires to sizes                             | Ferro manganese and Silico manganese                                                |               |
| Current Capacity                     | 9,00,000 MT                                                                       | 3,60,000 MT                                                                        | 3,00,000 MT                                                                         | 2,50,000 MT                                                                         | 45,000 MT                                                                           | 45 MVA                                                                              | 102 MVA       |
| Captive Consumption                  | ~42%                                                                              | ~24%                                                                               | ~70%                                                                                | ~76%                                                                                | NA                                                                                  | NA                                                                                  | NA            |
| Average Realization Q1 FY27 (Rs./MT) | 10,100                                                                            | 25,408                                                                             | 40,047                                                                              | 45,654                                                                              | 47,383                                                                              | 76,942 (Domestic)- FeMn<br>79,215 (Domestic) – SiMn                                 |               |

# Strong Governance with Experienced Board



**Kamal Kishore Sarda**

**Chairman**

Mechanical Engineer with 49 years experience

▲ ▲



**Pankaj Sarda**

**Managing Director**

M.S. in Industrial Engineering with over 22 years of experience

▲ ▲ ▲



**Padam Kumar Jain**

**Director & CFO**

CA, CS with experience of 39 years in finance, taxation, corporate law and budgeting

▲ ▲



**Anant Sarda**

**Non-Independent Non-Executive Director**

B.Sc Engineering and MBA with experience of 10 years



**Amal Kumar Debnath**

**Independent Non-Executive Director**

Former CMD, Central Mine Planning and Design Institute. 49 years of experience

▲ ▲ ▲



**Binoy Parikh**

**Independent Non-Executive Director**

CA with over 12 years of experience in M&A, capital market regulation

▲ ▲



**Rajeev Sharma**

**Independent Non-Executive Director**

Former CMD, Power Finance Corporation. Over 41 years of experience

▲ ▲



**Tripti Sinha**

**Independent Non-Executive Director**

Former MD, Chhattisgarh State Power Transmission, 44 years of experience

▲ ▲ ▲



**Upendra Prasad Singh**

**Independent Non-Executive Director**

Retd IAS officer, former Secretary to the GOI, with 39 years in public administrative

▲ ▲

# **Corporate Social Responsibility**



01



## Health & Safety

- SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category
- Regular medical check ups & inhouse medical facilities
- Focus on Preventive & curative healthcare services

02



## No. of Incidents

- Zero Incident Rate Achieved in Q1 FY27
- Conducting trainings on safety measures every year
- Strict protocols for safety on site

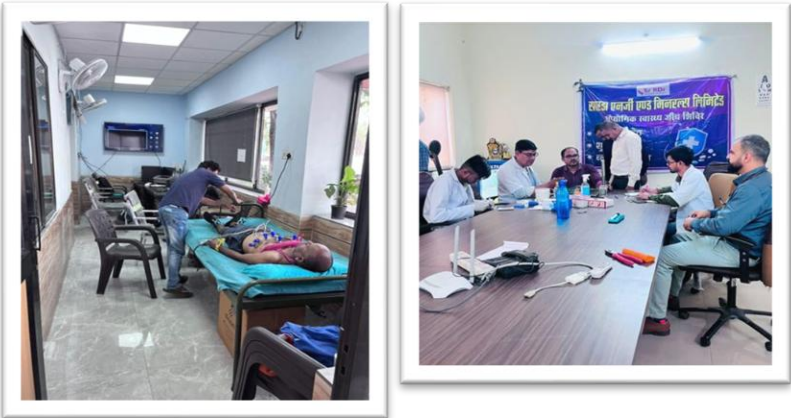
03



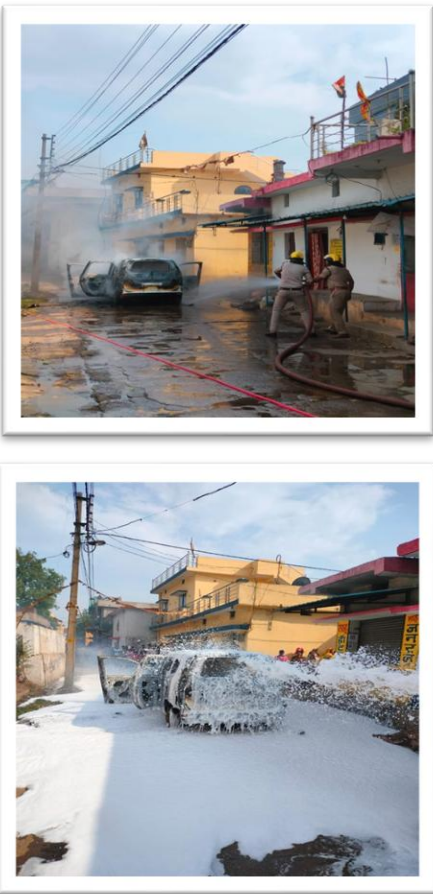
## Social Responsibility

- Support to NGOs like “Pariwar”, “Antariksha Sangwari Kendra”, “Akhil Bhartiya Viklang Chetana Parishad “
- Focus on key areas like Education, Health, Infrastructure, Livelihood and Arts, Culture & Sports
- Support to almost 3000 farming families for generating alternative source of income

Health & Safety



Community Emergency Services



Employee Well-being



# Historical Financials



# Consolidated P&L – Driving Profitable Growth with Long-Term Sustainability

| Particular (Rs. Cr)        | FY22         | FY23         | FY24         | FY25         | FY26         |
|----------------------------|--------------|--------------|--------------|--------------|--------------|
| Revenue from Operations    | 3,914        | 4,212        | 3,868        | 4,643        | 5690         |
| Other Income               | 50           | 49           | 184          | 172          | 237          |
| <b>Total Income</b>        | <b>3,964</b> | <b>4,261</b> | <b>4,052</b> | <b>4,815</b> | <b>5,928</b> |
| Raw Material               | 2,086        | 2,495        | 2,407        | 2,573        | 2918         |
| Employee Expenses          | 113          | 127          | 142          | 176          | 222          |
| Other Operating Expenses   | 360          | 529          | 521          | 657          | 764          |
| <b>EBITDA</b>              | <b>1,406</b> | <b>1,110</b> | <b>982</b>   | <b>1,409</b> | <b>2,025</b> |
| <i>EBITDA Margin (%)</i>   | <i>36%</i>   | <i>26%</i>   | <i>24%</i>   | <i>29%</i>   | <i>29%</i>   |
| Depreciation               | 143          | 178          | 183          | 271          | 341          |
| Finance Cost               | 147          | 124          | 128          | 220          | 244          |
| Exceptional Item           | -7           | 0            | -3           | 0            | 10           |
| <b>Profit Before Tax</b>   | <b>1,108</b> | <b>807</b>   | <b>667</b>   | <b>918</b>   | <b>1,449</b> |
| Tax                        | 300          | 202          | 159          | 237          | 386          |
| Share of Associates and JV | -2           | -1           | 15           | 21           | 46           |
| <b>PAT</b>                 | <b>807</b>   | <b>604</b>   | <b>524</b>   | <b>702</b>   | <b>1,109</b> |
| <i>PAT Margin (%)</i>      | <i>20%</i>   | <i>14%</i>   | <i>13%</i>   | <i>15%</i>   | <i>18.7%</i> |
| EPS (Rs)                   | 22.31        | 16.99        | 14.84        | 19.86        | 31.38        |

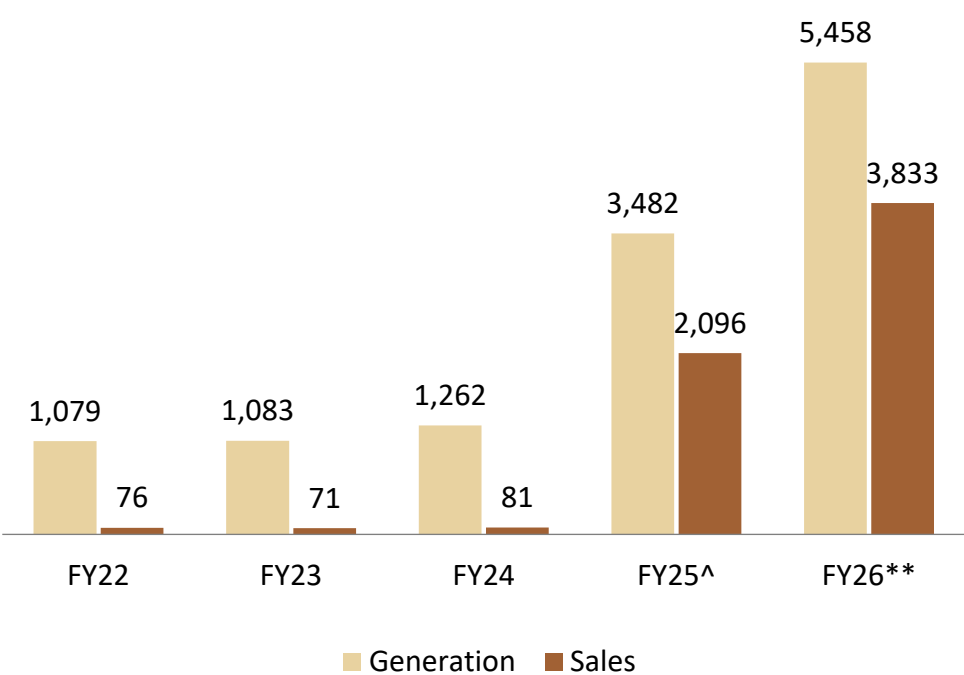
# Consolidated BS & Cash Flow – Prudent Capital Deployment and Strong Liquidity Profile

| Particular (Rs. Cr)      | Mar-22       | Mar-23       | Mar-24       | Mar-25        | Mar-26        |
|--------------------------|--------------|--------------|--------------|---------------|---------------|
| Share Capital            | 36           | 35           | 35           | 35            | 35            |
| Tangible Networth        | 2,968        | 3,375        | 3,853        | 6,251         | 7,335         |
| Minority Interest        | 104          | 100          | 106          | 106           | 106           |
| Long Term Borrowings     | 1,196        | 1,063        | 1,058        | 2,342         | 2,134         |
| Short Term Borrowings    | 385          | 344          | 308          | 481           | 460           |
| Other Liabilities        | 610          | 564          | 641          | 910           | 1,299         |
| <b>Total Liabilities</b> | <b>5,298</b> | <b>5,481</b> | <b>6,002</b> | <b>10,125</b> | <b>11,370</b> |
| Net Fixed Asset          | 2,854        | 2,908        | 2,854        | 5,854         | 6,109         |
| CWIP                     | 132          | 130          | 250          | 613           | 462           |
| Investment               | 473          | 388          | 611          | 792           | 1,645         |
| Cash & Cash Equivalents  | 282          | 372          | 768          | 608           | 864           |
| Other Assets             | 1,558        | 1,683        | 1,519        | 2,258         | 2,289         |
| <b>Total Assets</b>      | <b>5,298</b> | <b>5,481</b> | <b>6,002</b> | <b>10,125</b> | <b>11,370</b> |

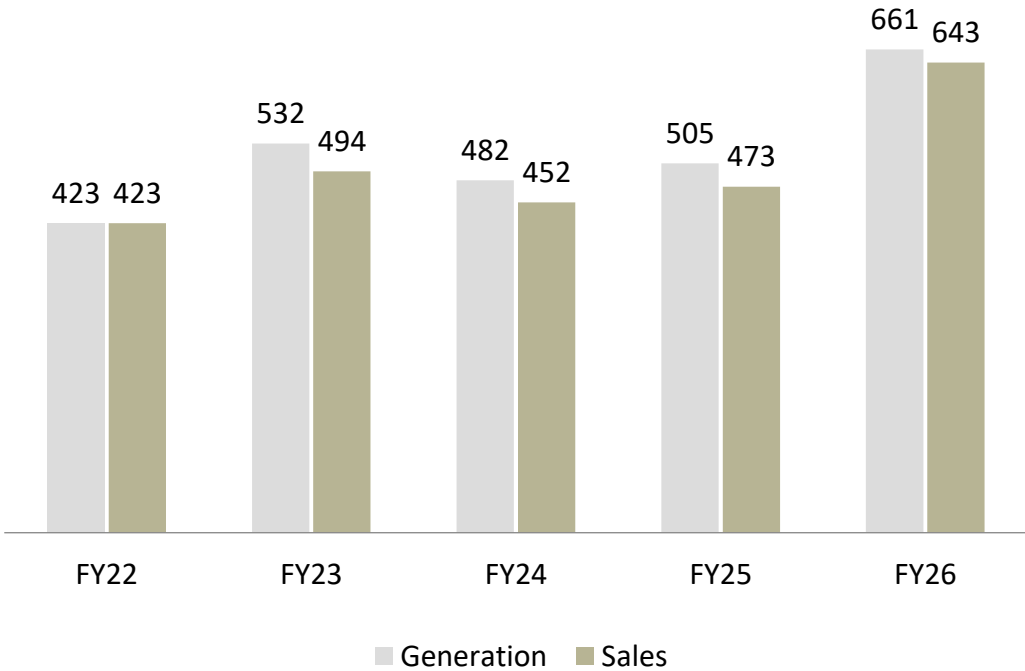
| Particular (Rs. Cr)          | Mar-22     | Mar-23      | Mar-24    | Mar-25       | Mar-26    |
|------------------------------|------------|-------------|-----------|--------------|-----------|
| Cash from Operating Activity | 917        | 701         | 742       | 886          | 1,735     |
| Cash from Investing Activity | (466)      | (431)       | (423)     | (349)        | (1,166)   |
| Cash from Financing Activity | (331)      | (479)       | (223)     | 1,201        | (519)     |
| <b>Net Cash Flow</b>         | <b>120</b> | <b>-208</b> | <b>96</b> | <b>1,739</b> | <b>50</b> |

Highest Ever Annual Generation and Sales in FY26

Thermal Power (Mn Kwh)



Hydro Power (Mn Kwh)

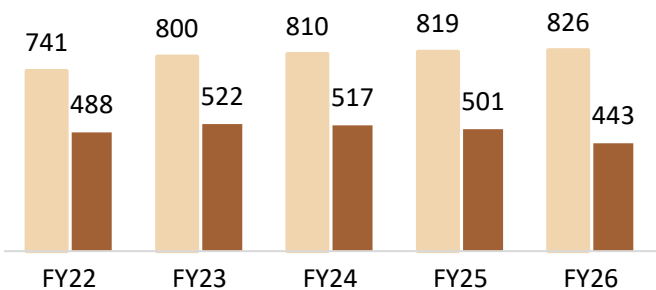


^Includes the effect of acquisition of IPP Binjkot (SKS), having 2x300 MW thermal power plant (acquired on 21<sup>st</sup> Aug 2024)

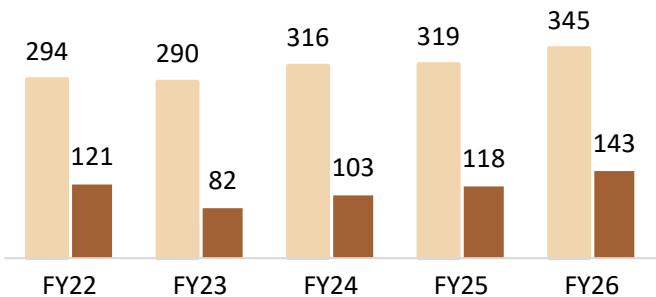
\*\* Performance impacted by planned maintenance during parts of Q3 & Q4 FY26

Highest Ever Annual Production of Iron Ore Pellets, Sponge Iron, H.B. Wire in FY26

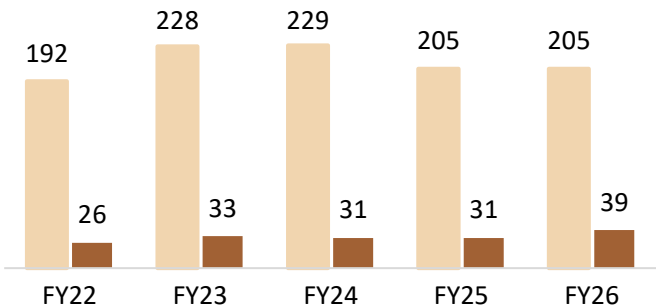
Iron Ore Pellets



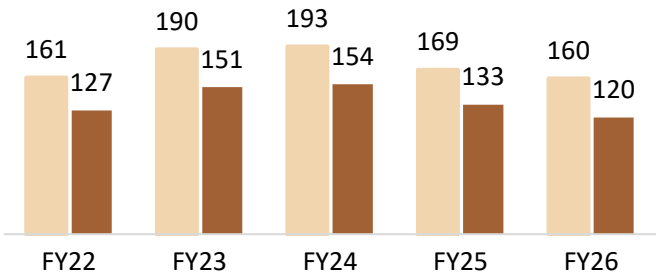
Sponge Iron



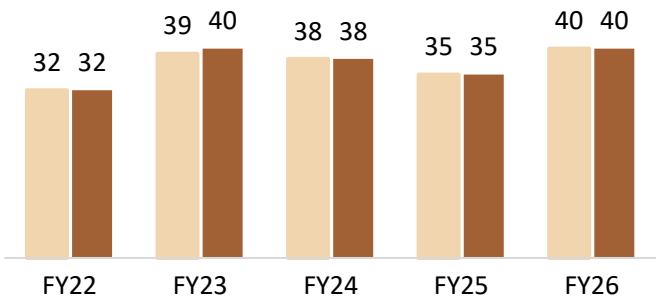
Steel Billet



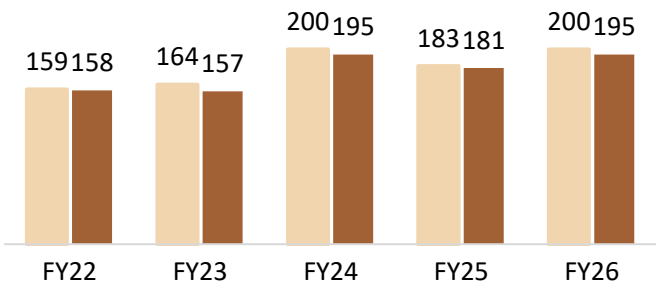
Wire Rod



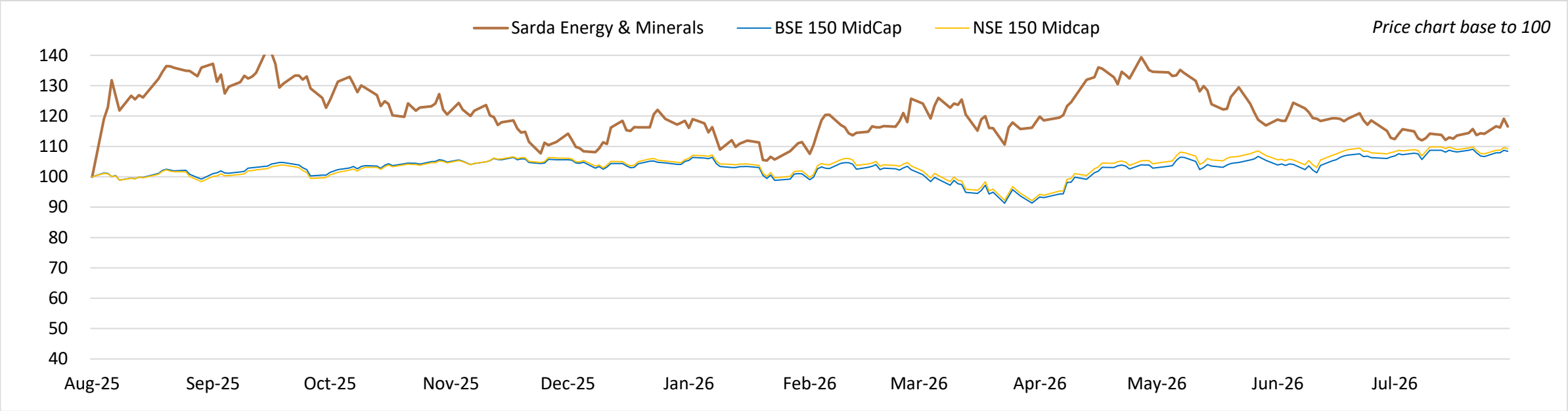
H. B. Wire



Ferro Alloys



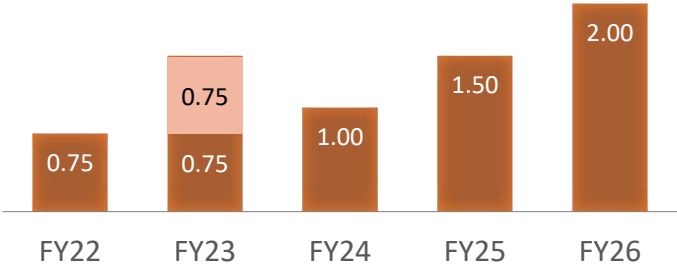
Production ('000 MT) Sales ('000 MT)



### Capital Market Information (as on 31<sup>st</sup> July 2026)

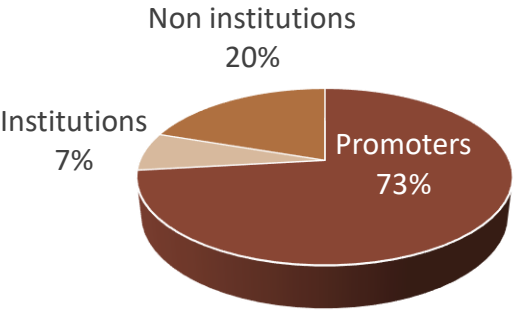
|                     |                |
|---------------------|----------------|
| BSE/NSE Code        | 504614/SARDAEN |
| CMP (Rs) (BSE)      | 514.7          |
| Market Cap (Rs. Cr) | 18,118         |
| Shares (Cr)         | 35.2           |
| Face Value (Rs)     | 1.00           |

### Highest Ever Dividend in FY26 (Rs. per share)



Special dividend in FY23 on account of golden jubilee year

### Shareholding Pattern (as on 30-Jun-2026)



# Thank You



**Mr. Nilay Joshi (Executive Director)**

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