

**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2008**

(Rs. in lakhs)

	Particulars	Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		Unaudited		Audited
1	Net Sales / Income from Operations	25660.14	11261.85	62481.75
2	Other Income	24.34	87.73	496.32
3	<b>Total Income (1 + 2)</b>	<b>25684.48</b>	<b>11349.58</b>	<b>62978.07</b>
4	Expenditure			
	(a) (Increase) / decrease in stock-in-trade	(1790.00)	63.64	(2275.58)
	(b) Consumption of raw materials	13397.15	6897.40	37347.56
	(c) Cost of Traded Goods sold	1793.37	267.20	3345.75
	(d) Employees cost	365.78	240.25	1127.06
	(e) Power	162.28	91.93	376.06
	(f) Depreciation	555.44	545.07	2213.83
	(g) Other expenditure	1948.33	1172.26	5714.48
	(h) Total Expenditure	16432.35	9277.75	47849.16
5	Interest	884.41	146.06	1210.55
6	Profit from Ordinary activities before tax	8367.73	1925.77	13918.36
7	Tax Expense	1503.83	251.29	1775.46
8	<b>Net profit</b>	<b>6863.89</b>	<b>1674.48</b>	<b>12142.90</b>
9	Paid-up equity share capital ( Rs.10/- per share)	3404.51	2957.14	3404.51
10	Reserves excluding revaluation reserves			36748.99
11	EPS for the period (Rs.)			
	Basic EPS	20.16	5.66	37.34
	Diluted EPS	20.01	5.66	37.15
12	Public Shareholding			
	- No. of Shares	10550096	5639621	10550096
	- Percentage of Shareholding	30.99	19.07	30.99

**SEGMENTWISE RESULTS**

1	Segment Revenue (net of sale / income)			
	a) Steel	10,074.53	7,428.54	31,769.64
	b) Ferro Alloys	15,774.50	3,943.03	31,932.17
	c) Others / Unallocated	103.10	151.04	822.86
	Total	25952.13	11522.61	64524.67
	Less: Inter Segment Revenue	267.66	173.03	1546.59
	Net Sales/Income from operations	25684.47	11349.58	62978.07
2	Segment Results (Profit/(Loss) before tax and interest)			
	a) Steel	2805.99	1168.19	5125.56
	b) Ferro Alloys	7227.22	1,110.29	11,047.96
	c) Others / Unallocated	80.32	(10.08)	157.20
	Total	10113.53	2268.40	16330.72
	Less: i) Interest	884.41	146.06	1210.55
	ii) Other unallocable expenditure net off unallocable income	861.40	196.57	1201.81
	Total Profit before tax	8367.73	1925.77	13918.36
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)			
	a) Steel	32113.82	23135.37	31571.66
	b) Ferro Alloys	13723.61	7,470.78	10,915.93
	c) Other / Unallocable	1229.95	(8879.59)	(2284.09)
	<b>TOTAL</b>	<b>47067.38</b>	<b>21726.56</b>	<b>40203.50</b>

**NOTES :-**

- 1 The above results are subject to Limited Review by the statutory auditor of the Company.
- 2 The 1,50,000 TPA Sponge Iron Plant of the Company has commenced production in July, 2008.
- 3 Interest includes provision for forex fluctuation loss on foreign currency loans as per AS 11.
- 4 Previous year figures have been regrouped / rearranged wherever necessary.
- 5 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)
- 6 Investor complaints pending at the beginning of the quarter - NIL, received during the quarter - 31; resolved during the quarter - 31; and pending at the end of the quarter - NIL.

Place : MUMBAI  
Date : 31.07.2008

ON BEHALF OF BOARD OF DIRECTORS

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR