



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in lakhs)

	Particulars	Quarter Ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited		Audited
1	Gross Sales	23,140.54	9,894.54	55,591.48
	Less: Excise duty	1,468.50	586.36	3,309.85
	(a) Net Sales / Income from Operations	21,672.04	9,308.18	52,281.63
	(b) Other Income	83.69	28.23	727.52
	Total Income [1(a) + 1(b)]	21,755.73	9,336.41	53,009.15
2	Expenditure			
	(a) (Increase) / decrease in stock-in-trade	(707.43)	28.89	(2,555.02)
	(b) Consumption of raw materials	10,901.74	7,143.13	38,507.67
	(c) Cost of Traded Goods sold	2,955.22	-	924.57
	(d) Employees cost	749.92	499.21	1,940.60
	(e) Power	93.92	197.62	443.89
	(f) Depreciation	1,356.98	811.78	3,879.78
	(g) Other expenditure	2,701.61	975.56	5,347.36
	(h) Total Expenditure	18,051.96	9,656.19	48,488.84
3	Profit/(Loss) before interest and exceptional items (1-2)	3,703.77	(319.78)	4,520.31
4	Interest Expense (Net)	(269.15)	(169.36)	(1,272.32)
5	Forex Fluctuation Gain/(Loss)	(1,372.53)	1,391.84	4,470.47
6	Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	2,062.09	902.70	7,718.46
7	Exceptional Items - Income / (Expense)	-	(140.00)	-
8	Profit from Ordinary activities before tax	2,062.09	762.70	7,718.46
9	Tax Expense (including deferred)	(685.03)	(162.47)	(1,398.59)
10	Net profit	1,377.06	600.23	6,319.87
11	Paid-up equity share capital (Rs.10/- per share)	3,404.51	3,404.51	3,404.51
12	Reserves excluding revaluation reserves			53,052.99
13	EPS for the period (Rs.)			
	Basic EPS before and after Extraordinary Items	4.04	1.76	18.56
	Diluted EPS before and after Extraordinary Items	4.04	1.76	18.56
14	Public Shareholding			
	- No. of Shares	10196152	10459927	10190102
	- Percentage of Shareholding	29.95	30.72	29.93
15	Promoters and promoter group shareholding			
	<u>a) Pledged/Encumbered</u>			
	- Number of shares	2500000	500000	500000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.48	2.12	2.10
	- Percentage of shares (as a % of the total share capital of the Company)	7.34	1.47	1.47
	<u>b) Non- encumbered</u>			
	- Number of shares	21348957	23085182	23355007
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.52	97.88	97.90
	- Percentage of shares (as a % of the total share capital of the Company)	62.71	67.81	68.60

NOTES :-

- The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 30th July, 2010
- Commercial production in Iron Ore Pelletisation Plant and Coal Mines has been recognised from 1st April, 2010.
- Foreign Exchange fluctuation loss of Rs.1372.53 lakhs includes mark to market losses of Rs.1323.65 lakhs on External commercial borrowings (ECB) ascertained as per AS 11. ECB is repayable between January 2011 to January 2015.
- Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.
- The above results are also available on the Company's website - www.seml.co.in
- Investor complaints pending at the beginning of the quarter - NIL, received during the quarter -9; resolved during the quarter -9; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : VISAKHAPATNAM
Date : 30.07.2010

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED SEGMENTWISE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010
(Rs. in lakhs)

	Particulars	Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited		Audited
1	Segment Revenue (net of sale / income)			
	a) Steel	9,490.77	5,170.51	27,896.66
	b) Ferro Alloys	11,280.95	2,143.59	20,004.53
	c) Others	994.64	2,022.31	5,153.84
	Total	21,766.36	9,336.41	53,055.03
	Less: Inter Segment Revenue	10.63	-	45.88
	Net Sales/Income from operations	21,755.73	9,336.41	53,009.15
2	Segment Results (Profit/(Loss) before tax and interest)			
	a) Steel	1,629.23	(293.86)	1,047.95
	b) Ferro Alloys	2,638.97	(189.35)	4,721.97
	c) Others	234.33	561.32	948.00
	Total	4,502.53	78.10	6,717.92
	i) Interest & Forex fluctuation Gain/(Loss)	(1,641.68)	1,222.48	3,198.15
	ii) Other unallocable expenditure net off unallocable income	(798.76)	(537.88)	(2,197.61)
	Total Profit before tax	2,062.09	762.70	7,718.46
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)			
	a) Steel	51,698.58	47,923.63	49,379.59
	b) Ferro Alloys	49,404.07	41,520.81	46,835.77
	c) Others	(41,270.44)	(37,512.15)	(39,758.10)
	TOTAL	59,832.21	51,932.29	56,457.25

ON BEHALF OF BOARD OF DIRECTORS

Place : VISAKHAPATNAM

Date : 30.07.2010

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR